

Real Estate Company

2124 Palm Bay Road • Palm Bay, FL For Sale: \$985,000 6% CAP

Representative Photo

2124 Palm Bay Road • Palm Bay, FL

The Offering

The Property is ideal for a Owner/User or tenant who is looking for a great location on a hard corner with great accessibility. The building is composed of 6 bays, with one larger bay allowing access for various vehicle sizes. Publix is approximately 1 mile away from the property and Interstate 95 is 2.50 miles away from the property.

Investment Highlights:

- Halfway between Jacksonville and Miami
- Direct frontage on Palm Bay Road
- · Surrounded by large residential developments · New flooring
- Near the beach
- 4,280 SF auto repair facility; 0.42 Acres

Lease Information:

- Term: 5yrs
- Start Date: March 1st 2024
- Options: 2(5yr)
- Escalations: 3% Annually
- NOI: \$60,000.00
- Tenant: Empire Auto Care Inc

For More Information Contact T. Zachary High Licensed FL Real Estate Broker Zach@ElkPenn.com



- New parking lot
- New HVAC
- Remodeled bathrooms

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Executive Summary:

- Favorable demographics
- · Good traffic counts
- · Great accessibility
- No state income tax
- Close to I-95

	1 Mile	3 Miles	5 Miles
2023 Pop.	10,401	59,905	128,120
2023 Households	5,070	26,548	55,515
Med HH Inc.	\$25,095	\$36,638	\$45,601

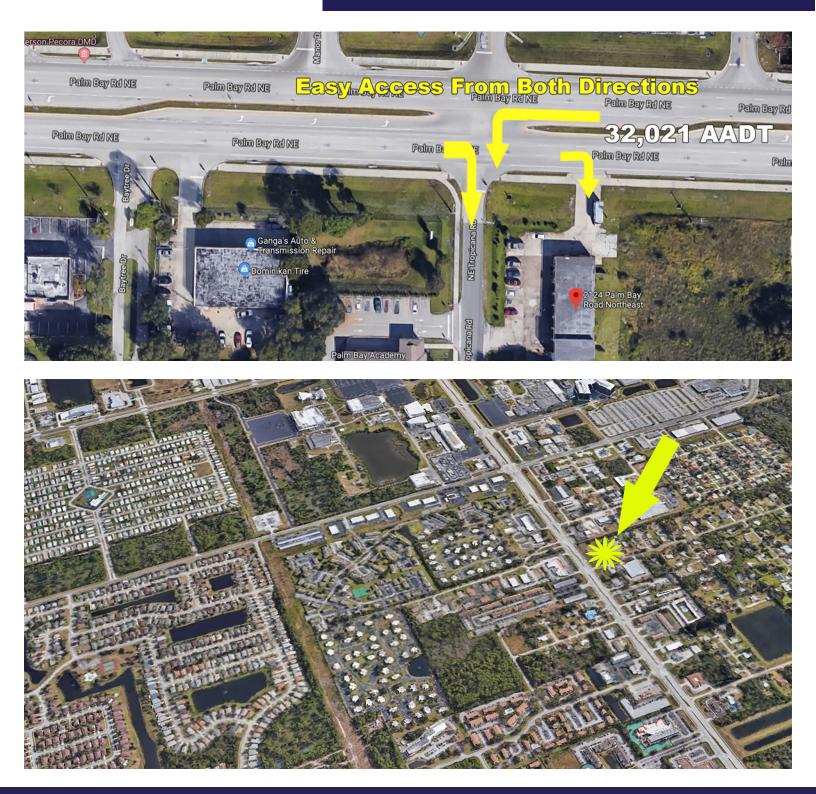
Traffic Count: 32,021 AADT

321-866-8121 www.ElkPenn.com 861 W Morse Blvd., Suite 250 Winter Park, Florida 32790



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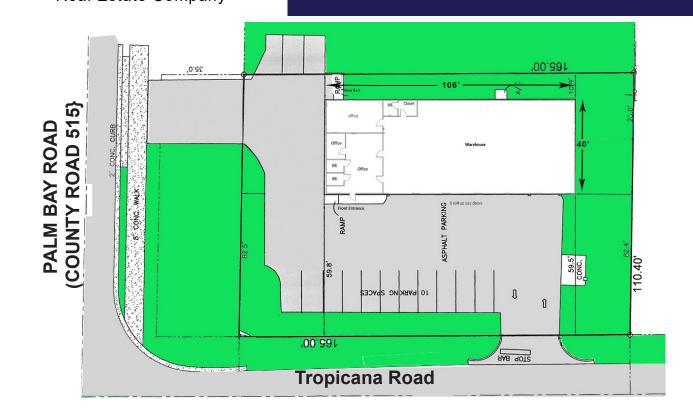


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